

SEYLAN BANK PLC

FINANCIAL STATEMENTS

Three months ended 31st March, 2021



INCOME STATEMENT

(In terms of Rule 7.4 of the Colombo Stock Exchange)

	(Amounts in Rupees Thousands)					
	BANK			GROUP		
	For the three months ended 31st March			For the three months ended 31st March		
	2021	2020	Growth %	2021	2020	Growth %
Interest Income	12,187,307	13,715,969	(11.15)	12,189,207	13,717,785	(11.14)
Less: Interest Expenses	6,653,292	9,014,551	(26.19)	6,576,849	8,937,923	(26.42)
Net Interest Income	5,534,015	4,701,418	17.71	5,612,358	4,779,862	17.42
Fee and Commission Income	1,208,362	1,046,488	15.47	1,208,327	1,046,465	15.47
Less: Fee and Commission Expenses	51,036	60,796	(16.05)	51,036	60,796	(16.05)
Net Fee and Commission Income	1,157,326	985,692	17.41	1,157,291	985,669	17.41
Net Gains/(Losses) from Trading	(611,434)	9,807	(6,334.67)	(605,679)	6,572	(9,316.05)
Net Gains from Derecognition of Financial Assets	185,220	69,552	166.30	185,220	69,552	166.30
Net Other Operating Income	1,194,719	335,888	255.69	1,089,671	351,209	210.26
Total Operating Income	7,459,846	6,102,357	22.25	7,438,861	6,192,864	20.12
Impairment Charges	2,171,116	1,116,066	94.53	2,171,116	1,116,066	94.53
Net Operating Income	5,288,730	4,986,291	6.07	5,267,745	5,076,798	3.76
Less: Operating Expenses						
Personnel Expenses	1,938,954	1,848,025	4.92	1,949,718	1,857,533	4.96
Depreciation and Amortization Expenses	364,302	364,487	(0.05)	376,227	373,150	0.82
Other Expenses	1,085,186	1,048,864	3.46	1,093,392	1,063,311	2.83
Total Operating Expenses	3,388,442	3,261,376	3.90	3,419,337	3,293,994	3.81
Operating Profit before Taxes	1,900,288	1,724,915	10.17	1,848,408	1,782,804	3.68
Less: Value Added Tax on Financial Services	502,275	454,608	10.49	502,275	454,608	10.49
Profit before Income Tax	1,398,013	1,270,307	10.05	1,346,133	1,328,196	1.35
Less: Income Tax Expense	392,225	368,389	6.47	342,369	402,251	(14.89)
Profit for the Period	1,005,788	901,918	11.52	1,003,764	925,945	8.40
Profit Attributable to:						
Equity Holders of the Bank	1,005,788	901,918	11.52	967,439	918,859	5.29
Non-Controlling Interest	-	-	-	36,325	7,086	412.63
Profit for the Period	1,005,788	901,918	11.52	1,003,764	925,945	8.40
Basic/Diluted Earnings per Ordinary Share (Rs.)	1.88	1.69	11.52	1.81	1.72	5.29

STATEMENT OF CASH FLOWS

(In terms of Rule 7.4 of the Colombo Stock Exchange)

	(Amounts in Rupees Thousands)					
	BANK			GROUP		
	For the three months ended 31st March			For the three months ended 31st March		
	2021	2020	2021	2020	2021	2020
Cash Flows from Operating Activities						
Interest Receipts	10,946,116	13,008,605		10,948,016	13,010,421	
Interest Payments	(6,467,389)	(7,738,347)		(6,466,284)	(7,737,066)	
Net Commission Receipts	1,157,326	985,692		1,157,291	985,669	
Trading Income	2,624	9,295		8,379	6,080	
Payments to Employees	(1,777,569)	(1,648,705)		(1,781,942)	(1,652,101)	
Financial Income	(445,886)	(333,302)		(445,886)	(333,302)	
Receipts from Other Operating Activities	1,887,157	409,110		1,582,109	424,431	
Payments on Other Operating Activities	(272,466)	(485,099)		(294,733)	(499,546)	
Operating Profit before Changes in Operating Assets and Liabilities	4,829,983	4,146,949		4,766,949	4,143,949	
(Increase)/Decrease in Operating Assets :						
Balances with Central Bank of Sri Lanka	29,367	11,657		29,367	11,657	
Financial Assets at Amortized Cost - Loans and Advances	(7,123,943)	381,465		(7,123,943)	381,465	
Other Assets	(766,886)	2,127,404		(634,612)	2,112,046	
Increase/(Decrease) in Operating Liabilities :						
Financial Liabilities at Amortized Cost - Due to Depositors	6,122,451	5,941,902		6,122,451	5,941,902	
Financial Liabilities at Amortized Cost - Due to Debt Securities Holders	2,614,309	(3,524,643)		2,614,309	(3,524,643)	
Financial Liabilities at Amortized Cost - Due to Other Borrowers	(2,194)	(2,385)		(2,194)	(2,385)	
Other Liabilities	(12,028)	(2,600,632)		(75,229)	(2,667,296)	
Due to Banks	(5,271,858)	1,905,714		(5,271,858)	1,905,714	
Cash (Used in)/Generated from Operating Activities before Income Tax	419,321	8,386,931		385,321	8,382,226	
Income Tax Paid	(6,749)	(406,268)		(6,749)	(406,268)	
Net Cash (Used in)/Generated from Operating Activities	412,572	7,980,663		378,572	7,975,958	
Cash flows from Investing Activities						
Purchase of Property, Plant and Equipment	(36,646)	(177,387)		(59,643)	(177,387)	
Improvements in Investment Properties	-	6,695		(7,527)	6,695	
Proceeds from Sale of Property, Plant and Equipment	-	-		-	-	
Net Proceeds from Sale, Maturity and Purchase of Financial Investments of Government of Sri Lanka Treasury Bills/Bonds, Development and Sovereign Bonds maturing after Three Months	(3,027,560)	1,520,345		(3,027,561)	1,520,345	
Net Proceeds from Sale, Maturity and Purchase of Financial Investments of Shares and Debentures	(1,161)	855		-	5,897	
Reverse Repurchase Agreements maturing after Three Months	11,827	21,533		11,827	21,533	
Net Purchase of Intangible Assets	(45,418)	(6,695)		(45,418)	(6,695)	
Net Cash Flow from Acquisition of Investment in Subsidiaries	-	-		-	-	
Net Cash Flow from Disposal of Subsidiaries	-	-		-	-	
Dividend Received from Investment in Subsidiaries	6,917	1,709		6,917	1,709	
Dividend Received from Other Investments	-	-		-	-	
Net Cash (Used in)/Generated from Investing Activities	(3,092,041)	1,367,995		(3,116,086)	1,371,882	
Cash flows from Financing Activities						
Net Proceeds from the Issue of Ordinary Share Capital	-	-		-	-	
Net Proceeds from the Issue of Other Equity Instruments	-	-		-	-	
Net Proceeds from the Issue of Subordinated Debt	-	-		-	-	
Repayment of Subordinated Debt	(742,231)	(744,545)		(735,859)	(740,304)	
Interest Paid on Subordinated Debt	-	-		-	-	
Interest Paid on Un-subordinated Debt	(79)	(55)		(3)	(4)	
Dividend Paid to Non-controlling Interest	(79)	(55)		(79)	(55)	
Dividend paid to Holders of Other Equity Instruments	-	-		-	-	
Repayment of Principal Portion of Lease Liabilities	(196,120)	(176,580)		(124,931)	(101,397)	
Net Cash (Used in)/Generated from Financing Activities	(938,430)	(921,188)		(860,872)	(841,760)	
Net Increase / (Decrease) in Cash and Cash Equivalents	(3,617,899)	8,426,580		(3,618,386)	8,426,082	
Cash and Cash Equivalents at Beginning of the Year	37,515,866	24,716,667		37,516,404	24,717,205	
Cash and Cash Equivalents at End of the Period	33,897,967	33,143,247		33,898,018	33,143,287	
Reconciliation of Cash and Cash Equivalents						
Cash and Cash Equivalents	11,128,623	13,097,704		11,128,122	13,097,744	
Placements with Banks and Finance Companies	8,986,829	2,471,008		8,986,829	2,471,008	
Government of Sri Lanka Treasury Bills/Bonds, Development and Sovereign Bonds maturing within Three Months	7,513,518	10,651,938		7,513,517	10,651,938	
Securities Purchased under Resale Agreements maturing within Three Months	6,269,537	6,922,597		6,269,538	6,922,597	
	33,897,967	33,143,247		33,898,018	33,143,287	

STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

(In terms of Rule 7.4 of the Colombo Stock Exchange)

	(Amounts in Rupees Thousands)					
	Bank			Group		
	For the Three Months Ended 31st March			For the Three Months Ended 31st March		
	2021	2020	Growth%	2021	2020	Growth%
Profit for the Period	1,005,788	901,918	11.52	1,003,764	925,945	8.40
Other Comprehensive Income/ (Loss), Net of Tax						
Items that are or may be Reclassified to Income Statement in Subsequent Periods						
Net Movement of Cash Flow Hedge Reserve	(5,561)	(24,246)	77.06	(5,561)	(24,246)	77.06
Net Gains/(Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	(707,588)	421,900	(267.71)	(707,900)	422,183	(267.68)
Less : Deferred Tax effect relating to items that are or may be Reclassified to Income Statement	(278,479)	118,132	(335.74)	(278,511)	118,160	(335.71)
Items that will never be Reclassified to Income Statement in Subsequent Periods						
Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	(434,290)	(25,524)	(1,601.50)	(434,290)	(25,524)	(1,601.50)
Less : Deferred Tax effect relating to items that will never be Reclassified to Income Statement	-	-	-	-	-	-
Other Comprehensive Income/ (Loss) for the Period, Net of Taxes	(868,960)	253,998	(442.11)	(869,240)	254,253	(441.88)
Total Comprehensive Income for the Period	136,828	1,155,916	(88.16)	134,524	1,180,198	(88.60)
Attributable to :						
Equity Holders of the Bank	136,828	1,155,916	(88.16)	98,282	1,173,037	(91.62)
Non-controlling interest	-	-	-	36,242	7,161	406.10
Total Comprehensive Income for the Period	136,828	1,155,916	(88.16)	134,524	1,180,198	(88.60)

STATEMENT OF FINANCIAL POSITION

(In terms of Rule 7.4 of the Colombo Stock Exchange)

	(Amounts in Rupees Thousands)					
	Bank			Group		
	As at 31.03.2021	As at 31.12.2020	Growth %	As at 31.03.2021	As at 31.12.2020	Growth %
Assets						
Cash and Cash Equivalents	11,123,357	10,036,144	10.83	11,123,397	10,036,184	10.83
Balances with Central Bank of Sri Lanka	7,341,836	7,371,203	(0.40)	7,341,836	7,371,203	(0.40)
Placements with Banks and Finance Companies	8,976,795	10,730,528	(16.34)	8,976,795	10,730,528	(16.34)
Derivative Financial Instruments	363,210	403,984	(10.09)	363,210	403,984	(10.09)
Financial Assets recognized through Profit or Loss - Measured at Fair Value	5,121,211	4,545,853	12.66	5,124,779	4,553,778	12.54
Financial Assets at Amortized Cost						
- Loans and Advances	399,694,116	393,766,147	1.51	399,694,116	393,766,147	1.51
- Debt and Other Instruments	56,479,366	53,692,471	5.19	56,479,366	53,692,471	5.19
Financial Assets measured at Fair Value through Other Comprehensive Income	54,325,030	59,024,231	(7.96)	54,380,104	59,081,506	(7.96)
Investment in Subsidiary	1,153,602	1,153,602	-	-	-	-
Group Balances Receivable	165,199	40,000	313.00	-	-	-
Property, Plant & Equipment	3,859,495	4,031,453	(4.27)	6,608,085	6,772,711	(2.43)
Right-of-use Assets	4,436,116	4,450,659	(0.33)	2,214,388	2,220,501	(0.28)
Investment Properties	-	-	-	859,441	856,604	0.33
Intangible Assets	622,526	620,530	0.32	622,526	620,530	0.32
Other Assets	9,081,723	7,840,615	15.83	9,125,588	7,899,785	15.52
Total Assets	562,743,582	557,707,420	0.90	562,913,631	558,005,932	0.88
Liabilities						
Due to Banks	27,407,829	32,679,687	(16.13)	27,407,829	32,679,687	(16.13)
Derivative Financial Instruments	366,743	39,981	817.29	366,743	39,981	817.29
Financial Liabilities at Amortized Cost						
- Due to Depositors	445,942,866	440,303,126	1.28	445,942,866	440,303,126	1.28
- Due to Debt Securities Holders	5,189,356	2,575,873	101.46	5,189,356	2,575,873	101.46
- Due to Other Borrowers	11,929	14,123	(15.53)	11,929	14,123	(15.53)
Group Balances Payable	335,319	261,462	28.25	-	-	-
Debt Securities Issued	16,867,702	17,058,558	(1.12)	16,867,702	17,058,558	(1.12)
Current Tax Liabilities	1,416,225	869,8				

SEYLAN BANK PLC

FINANCIAL STATEMENTS

Three months ended 31st March, 2021



STATEMENT OF CHANGES IN EQUITY

(Amounts in Rupees Thousands)

For the Three Months ended 31st March - Bank	Stated Capital		Statutory Reserve Fund *	Retained Earnings	Other Reserves			Total
	Ordinary Shares - Voting	Ordinary Shares - Non-Voting			Revaluation Reserve	FVOCI Reserve **	Other Reserves	
1. Balance as at 01st January 2020	10,884,710	6,160,014	1,952,957	22,823,239	858,312	(14,219)	1,962,261	44,627,274
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	901,918	-	-	-	901,918
Other Comprehensive Income (net of tax)	-	-	-	-	-	-	-	-
- Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	303,768	-	303,768
- Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	(25,524)	-	(25,524)
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	(24,246)	(24,246)
2. Total Comprehensive Income for the Period	-	-	-	901,918	-	278,244	(24,246)	1,155,916
Balance as at 31st March 2020 (1 + 2)	10,884,710	6,160,014	1,952,957	23,725,157	858,312	264,025	1,938,015	45,783,190
1. Balance as at 01st January 2021	11,136,187	6,412,160	2,103,522	24,683,224	858,312	2,285,332	1,488,238	48,966,975
Total Comprehensive Income for the Period								
Profit for the Period	-	-	-	1,005,788	-	-	-	1,005,788
Other Comprehensive Income (net of tax)	-	-	-	-	-	-	-	-
- Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	(429,109)	-	(429,109)
- Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	(434,290)	-	(434,290)
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	(5,561)	(5,561)
2. Total Comprehensive Income for the Period	-	-	-	1,005,788	-	(863,399)	(5,561)	136,828
Transactions with Equity Holders, Recognized Directly in Equity								
Scrip Dividends to Equity Holders	385,075	390,459	-	(775,534)	-	-	-	-
3. Total Transactions with Equity Holders	385,075	390,459	-	(775,534)	-	-	-	-
Balance as at 31st March 2021 (1 + 2 + 3)	11,521,262	6,802,619	2,103,522	24,913,478	858,312	1,421,933	1,482,677	49,103,803

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).
** FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.

STATEMENT OF CHANGES IN EQUITY

(Amounts in Rupees Thousands)

For the Three Months ended 31st March - Group	Stated Capital		Statutory Reserve Fund *	Retained Earnings	Other Reserves			Total	Non-Controlling Interest	Total Equity
	Ordinary Shares - Voting	Ordinary Shares - Non-Voting			Revaluation Reserve	FVOCI Reserve **	Other Reserves			
1. Balance as at 01st January 2020	10,884,710	6,160,014	1,952,957	23,494,184	1,714,728	(44,601)	2,217,474	46,379,466	1,264,588	47,644,054
Total Comprehensive Income for the Period										
Profit for the Period	-	-	-	918,859	-	-	-	918,859	7,086	925,945
Other Comprehensive Income (net of tax)	-	-	-	-	-	-	-	-	-	-
- Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	303,948	-	303,948	75	304,023
- Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	(25,524)	-	(25,524)	-	(25,524)
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	(24,246)	(24,246)	-	(24,246)
2. Total Comprehensive Income for the Period	-	-	-	918,859	-	278,424	(24,246)	1,173,037	7,161	1,180,198
Balance as at 31st March 2020 (1 + 2)	10,884,710	6,160,014	1,952,957	24,413,043	1,714,728	233,823	2,193,228	47,552,503	1,271,749	48,824,252
1. Balance as at 01st January 2021	11,136,187	6,412,160	2,103,522	25,381,609	1,735,867	2,257,027	1,743,451	50,769,823	1,285,776	52,055,599
Total Comprehensive Income for the Period										
Profit for the Period	-	-	-	967,439	-	-	-	967,439	36,325	1,003,764
Other Comprehensive Income (net of tax)	-	-	-	-	-	-	-	-	-	-
- Net Gains / (Losses) on Investments in Debt Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	(429,306)	-	(429,306)	(83)	(429,389)
- Change in Fair Value on Investments in Equity Instruments measured at Fair Value through Other Comprehensive Income	-	-	-	-	-	(434,290)	-	(434,290)	-	(434,290)
- Net Movement of Cash Flow Hedge Reserve	-	-	-	-	-	-	(5,561)	(5,561)	-	(5,561)
2. Total Comprehensive Income for the Period	-	-	-	967,439	-	(863,596)	(5,561)	98,282	36,242	134,524
Transactions with Equity Holders, Recognized Directly in Equity										
Scrip Dividends to Equity Holders	385,075	390,459	-	(775,534)	-	-	-	(52,362)	(52,362)	(52,362)
Other Adjustments	-	-	-	327	-	-	-	327	137	464
3. Total Transactions with Equity Holders	385,075	390,459	-	(775,207)	-	-	-	327	(52,225)	(51,898)
Balance as at 31st March 2021 (1+2+3)	11,521,262	6,802,619	2,103,522	25,573,841	1,735,867	1,393,431	1,737,890	50,868,432	1,269,793	52,138,225

* Statutory Reserve Fund represents the statutory requirement in terms of the Section 20(1) and (2) of the Banking Act No. 30 of 1988 (5% of net profit after tax).
** FVOCI Reserve - Fair Value through Other Comprehensive Income Reserve.

SEGMENT REPORTING - GROUP

(Amounts in Rupees Thousands)

	BANKING		TREASURY		PROPERTY/INVESTMENTS		UNALLOCATED/ELIMINATIONS		TOTAL	
	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020	31.03.2021	31.03.2020
Interest Income	9,422,356	10,835,110	2,946,531	3,061,983	7,246	7,344	(186,926)	(186,652)	12,189,207	13,717,785
Interest Expense	5,629,003	7,539,713	987,339	1,436,153	-	-	(39,493)	(37,943)	6,576,849	8,937,923
Net Interest Income	3,793,353	3,295,397	1,959,192	1,625,830	7,246	7,344	(147,433)	(148,709)	5,612,358	4,779,862
Fee and Commission Income	1,200,656	1,040,526	1,111	1,571	-	-	6,560	4,368	1,208,327	1,046,465
Fee and Commission Expense	44,604	55,295	6,432	5,501	-	-	-	-	51,036	60,796
Net Fee and Commission Income	1,156,052	985,231	(5,321)	(3,930)	-	-	6,560	4,368	1,157,291	985,669
Net Gains/(Losses) from Trading	-	-	(611,434)	9,807	5,755	(3,235)	-	-	(605,679)	6,572
Net Gains from Derecognition of Financial Assets	-	-	185,220	69,552	-	-	-	-	185,220	69,552
Net Other Operating Income	52,017	30,100	1,016,898	304,931	86,809	81,627	(66,053)	(65,449)	1,089,671	351,209
Inter Segment Revenue	(18,693)	(12,844)	-	-	-	-	18,693	12,844	-	-
Total Operating Income	4,982,729	4,297,884	2,544,555	2,006,190	99,810	85,736	(188,233)	(196,946)	7,438,861	6,192,864
Depreciation and Amortisation Expenses	227,048	234,630	1,399	1,316	268	180	147,512	137,024	376,227	373,150
Impairment Charge for the Period	2,200,171	1,110,627	(29,055)	5,439	-	-	-	-	2,171,116	1,116,066
Operating Expenses & VAT on Financial Services	2,464,404	2,436,454	323,142	297,717	19,399	24,124	738,440	617,157	3,545,385	3,375,452
Reportable Segment Profit Before Income Tax	91,106	516,173	2,249,069	1,701,718	80,143	61,432	(1,074,165)	(951,127)	1,346,133	1,328,196
Income Tax Expense	-	-	-	-	-	-	-	-	342,369	402,251
Profit For The Period	-	-	-	-	-	-	-	-	1,003,764	925,945
Profit Attributable To:										
Equity Holders of The Bank	-	-	-	-	-	-	-	-	967,439	918,859
Non-Controlling Interests	-	-	-	-	-	-	-	-	36,325	7,086
Profit For The Period	-	-	-	-	-	-	-	-	1,003,764	925,945
Other Comprehensive Income, Net of Income Tax	-	-	-	-	-	-	-	-	(869,240)	254,253
Other Information										
Total Assets	385,678,154	374,206,233	150,039,251	117,864,449	5,992,135	5,835,629	21,204,091	23,116,735	562,913,631	521,023,046
Total Liabilities & Equity	453,313,419	416,482,357	74,395,153	84,574,220	5,992,135	5,835,629	29,212,924	14,130,840	562,913,631	521,023,046
Cash Flows from Operating Activities	(1,002,534)	7,091,235	2,205,846	1,708,473	72,560	50,548	(917,390)	(954,296)	358,482	7,895,960
Cash Flows from Investing Activities	(35,448)	(206,144)	(3,011,200)	1,543,804	56,196	8,268	(125,556)	25,854	(3,116,008)	1,371,882
Cash Flows from Financing Activities	(196,120)	(176,580)	(742,231)	(744,545)	-	-	77,479	79,365	(860,872)	(841,760)
Capital Expenditure	(35,448)	(154,959)	(1,223)	-	(30,524)	-	(45,393)	(29,123)	(112,588)	(184,082)

EXPLANATORY NOTES

1. General
The Financial Statements of the Bank and Group have been prepared in accordance with the Sri Lanka Accounting Standards (SLFRS/LKAS) issued by The Institute of Chartered Accountants of Sri Lanka.
There are no changes to the accounting policies and methods of computation since the publication of the last Annual Report.
The Interim Financial Statements of the Bank and the Group have been prepared & presented in accordance with the Sri Lanka Accounting Standards (LKAS/SLFRS) and provided necessary disclosure to comply with LKAS 34, Interim Financial Reporting.
The group financial statements comprise a consolidation of the Financial Statements of the Company and its subsidiary Seylan Developments PLC (70.51%).

Covid 19 Impact
The socio-economic impact of Corona Virus Disease (Covid 19) pandemic situation has a direct and substantial impact on the Bank's normal business/operations. The Bank has complied with the guidelines and directives issued with this regard by the Government, the Central Bank of Sri Lanka and other regulators, while closely monitoring its working capital to balance the cash inflow and outflow measurements. The Bank ensured health and safety protocols for its staff and customers. The Bank will continue to take necessary protocols and actions to manage the pandemic.

2. Information on Ordinary Shares

Market Price (Rs.)	31/03/2021		31/03/2020	
	Voting	Non-Voting	Voting	Non-Voting
Market Price Per Share	49.00	43.20	33.50	22.10
Highest price per share during the quarter ended	68.00	60.00	53.50	33.70
Lowest price per share during the quarter ended	45.40	33.50	33.00	21.80

Stated Capital as at March 31, 2021	No. of Shares	Stated Capital Rs '000
Ordinary Voting	264,267,493	11,521,262
Ordinary Non-Voting	269,923,190	6,802,619
Total	534,190,683	18,323,881

3. Shareholders' Information

3.1 Twenty Largest Ordinary Voting Shareholders as at March 31, 2021

	No. of Shares	%
1. Sri Lanka Insurance Corporation Ltd [Includes General Fund and Life Fund]	39,640,115	15.00
2. Brown & Company PLC A/C No. 1	27,687,279	10.48
3. Employees' Provident Fund	26,050,200	9.86
4. Sampath Bank PLC/LOLC Investments Ltd	24,726,404	9.36
5. Mr. K D D Perera	23,870,697	9.03
6. National Development Bank PLC	23,056,970	8.72
7. Bank of Ceylon No. 1 Account	14,865,044	5.62
8. Seylan Bank PLC A/C No. 04 - Employees' Gratuity Trust Fund	13,708,884	5.19
9. People's Leasing & Finance PLC/Don and Don Holdings(Pvt) Ltd	9,192,485	3.48
10. Sampath Bank PLC/Brown and Company PLC	8,979,659	3.40
11. Employees' Trust Fund Board	5,619,482	2.13
12. NDB Capital Holdings Limited A/C No. 02	2,676,690	1.01
13. Sisi Investment Holdings (Pvt) Ltd	2,499,201	0.95
14. AIA Insurance Lanka Ltd A/C No. 07	1,616,628	0.61
15. Mr. M.J. Fernando	1,334,457	0.50
16. Mr. R.R. Leon	1,250,555	0.47
17. Mr. K.R.B. Fernando	1,143,462	0.43
18. Seyshop (Pvt) Ltd</		